

# AIA'S COMMITMENT TO NET-ZERO

## How does climate change affect Asia and communities AIA serves?

We know climate change is one of the biggest threats facing humanity, with Asia being particularly affected, facing huge risks of increased death and disease. Given AIA's focus on Asia, we have a responsibility to use our scale and influence to take effective climate action and promote sustainable growth in the region. We know that to enable people and their communities to be healthy, we will need a healthy planet.

## What is net-zero?

Net-zero refers to the point where a company's overall carbon emissions footprint amounts to zero<sup>1</sup>. Getting to net-zero emissions by 2050 will help to mitigate the impacts of climate change.

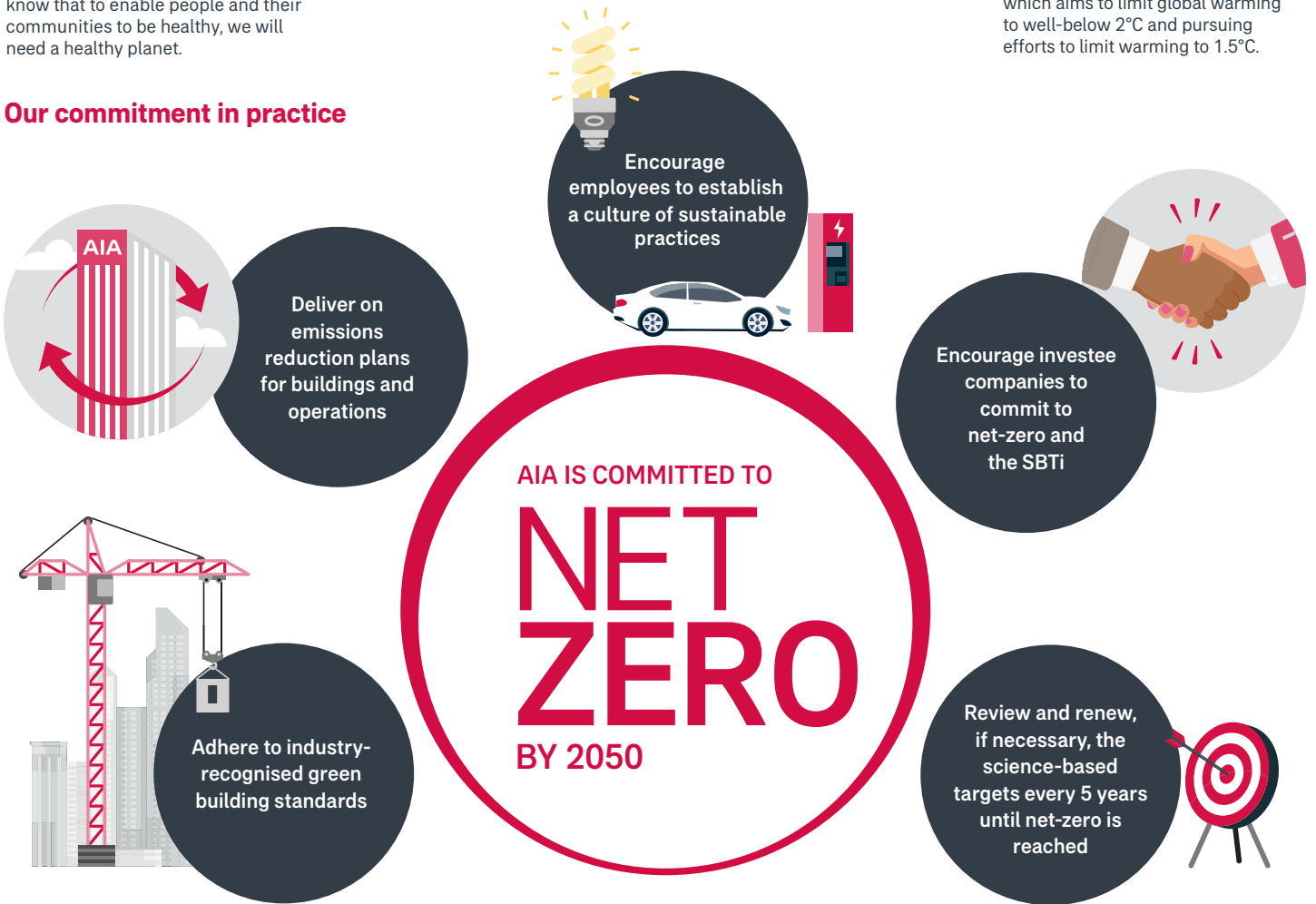
## What does AIA's net-zero commitment by 2050 entail?

AIA is the largest pan-Asian life and health insurer to commit to achieving net-zero greenhouse gas (GHG) emissions by 2050. We have also committed to the Science Based Targets initiative<sup>2</sup> (SBTi).

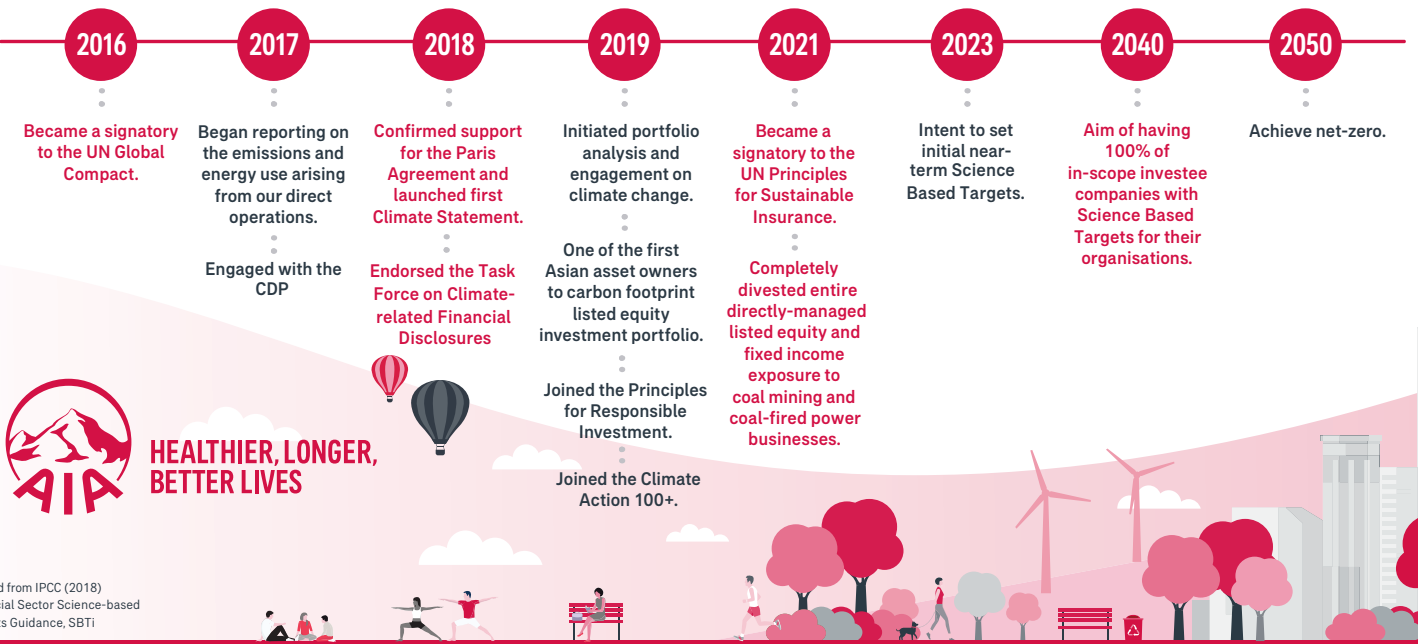
## How will AIA fulfil the commitment effectively?

The SBTi is a global body enabling businesses to set ambitious emissions reduction targets in line with the latest climate science. We will work with SBTi to set five to ten year targets, which will be reviewed every five years, to reduce our emissions. These targets will be aligned with the Paris Agreement, which aims to limit global warming to well-below 2°C and pursuing efforts to limit warming to 1.5°C.

## Our commitment in practice



## Our climate action and net zero journey



<sup>1</sup> Derived from IPCC (2018)  
<sup>2</sup> Financial Sector Science-based Targets Guidance, SBTi