



AIA Singapore

1 Robinson Road, AIA Tower
Singapore 048542
T : 1800 248 8000

AIA.COM.SG

Media Release

AIA Appoints George Yong-Boon Yeo as an Independent Non-executive Director

Singapore, 2 November 2012 – AIA Singapore is pleased to announce the appointment of Mr. George Yong-Boon Yeo as an Independent Non-executive Director of AIA Group Limited (“AIA”; or “the Company”; stock code: 1299) with effect from 2 November 2012.

Mr. Yeo, aged 58, is currently the Vice-chairman of Kerry Group (HK) Pte Ltd and the Chairman of Kerry Logistics Network Limited. Mr. Yeo was a Member of the Singapore Parliament from 1988 to 2011. Throughout his political career, Mr. Yeo held a range of senior positions, including, among others, Minister for Foreign Affairs, Minister for Trade and Industry, Minister for Health, Minister for Information and the Arts and Minister of State for Finance. From 1972 to 1988, Mr. Yeo served in the Singapore Armed Forces and attained the rank of Brigadier-General in 1988 when he was Director of Joint Operations and Planning in the Ministry of Defence.

Mr. Yeo is a Visiting Scholar at the Lee Kuan Yew School of Public Policy. He is Patron of LASALLE College of the Arts and the Eurasian Association and an Advisor to the Sun Yat-Sen Nanyang Memorial Hall in Singapore. He is a member of the Foundation Board of the World Economic Forum and the Nicolas Berggruen Institute’s 21st Century Council. In 2012, Mr. Yeo was awarded the Order of Sikatuna by the Philippines Government and the Padma Bhushan by the Indian Government. He chairs the International Advisory Panel of the Nalanda University Governing Board.

Mr. Yeo graduated with a Bachelor of Arts degree in Engineering (Double First) from Cambridge University in 1976 and an MBA with High Distinction (Baker Scholar) from the Harvard Business School in 1985. In October this year, he was conferred an Honorary Doctorate by Hong Kong Polytechnic University.

Welcoming Mr. Yeo to AIA’s Board, Mr. Mark Tucker, AIA’s Group Chief Executive & President, said: “We are delighted that George is joining our Board. Throughout a distinguished career in Singapore, George has accumulated vast knowledge and expertise in both the public sector and international business affairs. We look forward to the benefit of George’s considerable insight as we continue to execute our growth strategy as the leading Pan-Asian insurer.”

Singapore is one of AIA’s key markets in the Asia-Pacific region, as the Company continues to deliver product innovation to address Singapore’s insurance protection gap. AIA has been established in Singapore since 1931, and today maintains a dynamic and growing business in the market. In the first half of 2012, AIA recorded a 27% year-on-year increase in Value of New Business in Singapore, which is the Company’s key performance metric.

AIA remains well positioned for growth in Singapore, backed by, among other factors, an extensive brand reach, a powerful agency distribution franchise, and a broad product range. AIA Singapore also recently won the prestigious Life Insurance Company of the Year Award 2012, at the 16th Asia Insurance Industry Awards.

“We are indeed very privileged to have Mr. Yeo on the Board. In addition to his extensive knowledge of the region, his deep understanding of the local community will be invaluable as we continue to bridge the protection gap of more than one million policyholders in Singapore,” said Mr. Tan Hak Leh, Chief Executive Officer of AIA Singapore.

- End -

About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or “the Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has wholly-owned main operating subsidiaries or branches in 14 markets in Asia Pacific – Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau and Brunei and a 26 per cent joint venture shareholding in India.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$119,494 million as of 31 May 2012.

AIA meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia Pacific, AIA serves the holders of more than 24 million individual policies and over 10 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

- ### -