



# AIA SINGAPORE POLICY LOAN FORM

## Particulars of Insured and Policy Owner/Trustee/Assignee(s)

Name of Insured

NRIC/Passport/FIN No.

Name of Policy Owner/Trustee/Assignee(s)

NRIC/Passport/FIN/Entity Registration No.

Name of Trustee (if any)

NRIC/Passport/FIN No.

## The Schedule

Policy Number

Loan Amount (\$)

## Policy Loan Agreement

THIS AGREEMENT is made between AIA Singapore Private Limited ("AIA Singapore") and the Policy Owner/Trustee/Assignee(s).

WHEREAS the Policy Owner/Trustee/Assignee(s) is/are the legal owner(s) of the policy, the number of which is specified in the Schedule (hereinafter called the "said Policy") AND WHEREAS AIA Singapore has agreed to lend to the Policy Owner/Trustee/Assignee(s) the amount of loan specified in the Schedule (hereinafter called the "said loan").

NOW THIS AGREEMENT WITNESSETH that AIA Singapore and the Policy Owner/Trustee/Assignee(s) in consideration of the amount lent by AIA Singapore hereby mutually covenant and agree as follows:

1. That interest on said loan will be at the rate to be determined by AIA Singapore but which shall in no case exceed the rate specified in the Loan Provisions of the said Policy payable on the anniversary of said Policy in each year until said loan is repaid, and if interest on the loan is not paid when due it shall be added to the existing loan and shall bear interest at the same rate on the same conditions.
2. That payments of interest and payments on account of principal shall be made only at the places where premiums are payable under said Policy, and only in exchange for said AIA Singapore's official receipt.
3. That the loan shall be added to any existing indebtedness to AIA Singapore. If required by AIA Singapore, any unpaid premiums due before the next policy anniversary shall be paid out of this loan. Any additional indebtedness to AIA Singapore incurred under the provisions of said Policy or of this Agreement shall become part of the loan.
4. That if and when the total indebtedness on said Policy, included interest due or accrued, equals or exceeds the amount of the cash surrender value thereof at such time, then said Policy shall forthwith terminate and become void at the time and upon the conditions provided in said Policy for such contingency. If the policy contains no provision for avoidance when the loan and interest shall equal or exceed the cash surrender value then the policy shall terminate and become void.
5. That AIA Singapore has, by virtue of said loan and notwithstanding anything to the contrary in the said Policy, a first lien upon said policy and the total indebtedness of the loan, including interest due or accrued, shall be a first charge upon said Policy.
6. That the said loan is granted subject to the following conditions precedent:
  - a. Approval for the loan is given by authorised parties within AIA Singapore upon assessment of loan eligibility in accordance with any applicable internal guidelines. AIA Singapore reserves the right to approve or reject any loan application at its sole discretion without providing any reason.
  - b. All information provided by the Policy Owner/Trustee/Assignee(s) to AIA Singapore in connection with the policy application and the loan application is true and complete. AIA Singapore reserves the right to terminate the said loan with immediate effect should any such information be found to be inaccurate. The full amount of the loan (or any balance thereof) together with any accrued interest thereon shall be due for payment forthwith upon such termination.
  - c. All assessments conducted on the Policy Owner/Trustee/Assignee(s) for the purposes of financial crime compliance are satisfied (including but not limited to assessments relating to anti-money laundering, countering the financing of terrorism and economic sanctions). Such assessments may be ongoing throughout the loan period and AIA Singapore reserves the right to terminate the said loan with immediate effect should the Policy Owner/Trustee/Assignee(s) fail to meet the criteria for such assessments at any time. The full amount of the loan (or any balance thereof) together with any accrued interest thereon shall be due for payment forthwith upon such termination.

PT0008007 (01/2021 01/2022 10/2022)



\* P 5 7 1 0 2 2 0 1 0 2 0 2 \*

AIA Singapore Private Limited (Reg. No. 201106386R)  
Postal Address: 3 Tampines Grande #09-01, Singapore 528799  
Website: www.aia.com.sg  
AIA Customer Care Hotline (SG): 1800 248 8000  
AIA Customer Care Hotline (Overseas): +65 6248-8000

## Method of Payout

PayNow-NRIC/FIN **Pay Me Faster!**

Please ensure that you have registered your NRIC/FIN with the bank for PayNow.

Direct Credit to my/our designated bank account

Note: Only applicable in Singapore Dollars. Please submit a copy of Bank Statement or Bank Passbook.

Please blank out bank statements with the bank balances and transactions.

Truncated e-statements downloaded from the banks' mobile application, as long as the document shows the account holder's name and account number on the same page.

By Cheque

## Declaration on U.S. Person Status

I/We hereby declare and agree that I am/we are not a "U.S. person" for U.S. federal income tax purposes and that I am/we are not acting for, or on behalf of a U.S. person. I/We understand that AIA Singapore, believing this statement to be true, will rely on it and act on it. In the event this statement is false, AIA Singapore reserves the right and shall be entitled to cancel or terminate this Policy/Policies and pay reasonable compensation to me/us in consideration of such cancellation or termination as may be required under Singapore laws.

I/We agree to notify AIA Singapore within 30 days of any change in my/our status as a U.S. person for the purposes of U.S. federal income tax. I/We agree to indemnify AIA Singapore in respect of any false or misleading information regarding my/our "U.S. person" status for U.S. federal income tax purposes.

I/We hereby declare and agree that I am/we are a "U.S. person" for U.S. federal income tax purposes.

I/We agree to notify AIA Singapore within 30 days of any change in my/our status as a U.S. person for the purposes of U.S. federal income tax. I/We agree to indemnify AIA Singapore in respect of any false or misleading information regarding my/our "U.S. person" status for U.S. federal income tax purposes.

*Note: Please submit W-9 form to us.*

## Declaration and Authorisation

I/We hereby authorise, agree and consent to AIA Singapore, its associated persons/organisations, its and their third party service providers and its and their representatives, whether within or outside Singapore (collectively "**AIA Persons**") to collect, use, disclose, store, retain and/or process (collectively, "**Use**") all personal data and information ("**Personal Data**") that had/has been provided to AIA Persons and/or that AIA Persons possess about me/us (whether from me/us or a third party), in the manner and for the purposes described in the AIA Personal Data Policy ("**PD Policy**"), including but not limited to, processing of this Application/form and/or to provide subsequent advice or services to me/us in relation to this Application/Policy/form/AIA Vitality Programme and/or any other existing or future policy/policies/programmes that I/we may hold/participate with AIA Singapore. Without prejudice to the foregoing, I/we agree to comply with the terms of the PD Policy, including where such PD Policy is amended from time to time by AIA Singapore in accordance with its terms. Where Personal Data of another person is disclosed by me/us, I/we represent and warrant that I/we have obtained the consent of the individual concerned, except to the extent such consent is not required under relevant laws: (i) to collect such Personal Data; (ii) to disclose such Personal Data to the AIA Persons; and (iii) for the AIA Persons to Use such Personal Data in the manner and for the purposes described in the PD Policy. I/We hereby specifically waive (on our own behalf and on behalf of each such other person, and I/we represent and warrant that such other person has granted me/us authority to so waive) any right to bring a claim of any nature against any of the AIA Persons in respect of any above-mentioned Use and/or any Use of Personal Data in the nature of or for any of the purposes described above or in the PD Policy. I/We hereby agree to indemnify AIA Persons for all losses and damages that AIA Persons may suffer in the event that I/we are in breach of any representation and warranty provided by me/us herein. This authorisation shall bind my/our successors and assignees, and remains valid, notwithstanding death, irrespective of whether or not my/our Application/form is accepted by AIA Singapore. A photocopy of this authorisation shall be valid and effective as the original.

Signature of Policy Owner/Trustee/Assignee

Date
*Contact Number

Signature of Trustee (if any)

Date
*Contact Number

**\* We will call you at this number if we need any clarifications regarding your request. This contact number will not be updated into our records. If you wish to update your contact details, please complete the Update of Address & Contact Details form.**

## FSC Declaration (To be completed by FSC Only)

I/We declare that I/we have conducted the necessary due diligence on the Person(s) in accordance with all prevailing guidelines stipulated by AIA Singapore and as may be notified to its Financial Services Consultants from time to time ("Guidelines"), including but not limited to identifying and verifying the identity of such Person

FSC/IR's Name	FSC/IR's Code	FSC/IR Unit Name	Mobile No.

*To avoid any delays, please also ensure that your signature is executed in the same manner as our records. You may want to refer to the application form in your contract for a specimen of the original signature.*

*Indicated your Policy No(s)?*  
 *Signed and dated all forms/letters?*  
 *Obtained the name, I/C no, & signature of a witness who is not related to you?*

*Have you*

Please fold along dotted line



**BUSINESS REPLY SERVICE**

PERMIT NO. 06134



**AIA Singapore Private Limited**

POLICY SERVICES

3 Tampines Grande #09-01

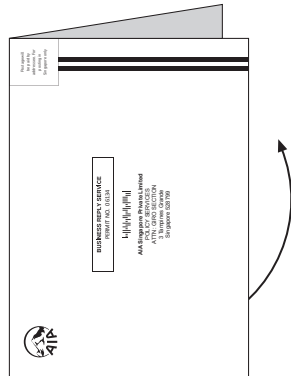
AIA Tampines

Singapore 528799

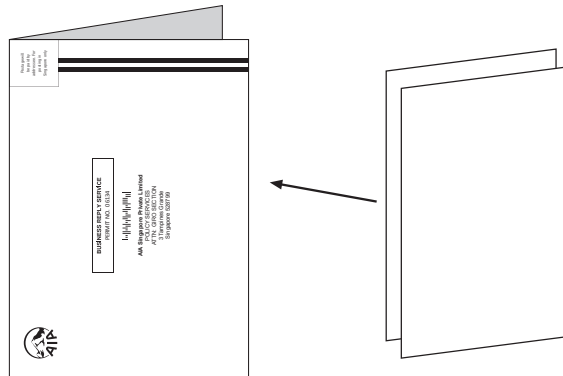
Postage will be paid by addressee. For posting in Singapore only.

## How to use this postage-paid return envelope:

- 1) Fold this in half with the mailing details exposed



- 2) Attach your supporting documents within



- 3) Seal all 3 sides with glue encasing your supporting documents and mail

