

Media Release

AIA Singapore Appoints New Chief Executive Officer of AIA Financial Advisers

Singapore, 31 August 2021 – AIA Singapore appoints Mr Damien Tan as its new Chief Executive Officer of AIA Financial Advisers (AIA FA) with effect from 1 September 2021. An experienced industry professional, Damien has over 23 years of experience in all areas of distribution and strategy and will be responsible for managing the continued development and growth of AIA FA. Damien succeeds Mr Delon Choo, who is set to lead as Chief Agency Officer of AIA Singapore.

Damien's appointment will see AIA FA continue to leverage technology and digitalisation to further transform the AIA FA business, driving innovation to create more valuable experiences for customers and providing them with greater accessibility to quality and professional financial advice.

Ms Wong Sze Keed, Chief Executive Officer of AIA Singapore, said, "With his extensive experience across all areas of distribution, Damien has shown remarkable leadership in delivering results for both our customers and our business. I am confident that Damien will be a driving force in continually developing AIA FA to a whole new level and look forward to be working alongside him as he assumes this role."

Damien first joined AIA Singapore in 1996 where he spent more than a decade and took on the function as Head of Agency Management Support of AIA Singapore in 2010. Since then, he has held several senior leadership positions across the distribution function, responsible for business development, operations, strategy and impact. Most recently, Damien was Head of Tied Distribution Strategy for AIA Singapore.

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About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR(1), Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR(2), and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$330 billion as of 30 June 2021.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 39 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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1. Hong Kong SAR refers to Hong Kong Special Administrative Region.
2. Macau SAR refers to Macau Special Administrative Region.