

### AIA Singapore

1 Robinson Road, AIA Tower Singapore 048542 T: 1800 248 8000

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# Media Release

#### **AIA Singapore appoints new Chief Technology Officer**

**Singapore**, **12 July 2024**, **3pm** – AIA Singapore is pleased to announce the appointment of Mr. Afees Ashroff as its new Chief Technology Officer with immediate effect, and he will report to Ms. Wong Sze Keed, Chief Executive Officer of AIA Singapore.

Ms. Wong Sze Keed, Chief Executive Officer of AIA Singapore, said, "I am delighted to welcome Afees to the leadership team as Chief Technology Officer. I am confident that Afees will be a strong addition to my management team and will continue to drive AIA Singapore's digitalisation agenda across our organisation to deliver the best service experience for our customers. More importantly, with Afees' appointment, AIA Singapore remains committed to our people-first culture; where talent development and internal mobility will ensure we give the best opportunities to our people."

Afees is a highly experienced leader with a wealth of experience spanning over 20 years in both banking and insurance sectors. He has been with AIA Singapore since 2018 and has a profound understanding of the organisation, where he was most recently Head of Digital Technology. With his new appointment, Afees will continue to focus on enhancing customers' digital experiences by developing and implementing world-class, cutting-edge technology strategies aligned to deliver AIA Singapore's vision and business priorities as a customer-centric leading life insurer.

Afees will succeed Peter Lee who has decided to step down to take some time to focus on personal matters.

Sze Keed added, "I would like to express my sincere appreciation to Peter and his efforts in steering the team. Peter is a highly respected industry veteran and will be fondly remembered for his positive influence in creating a cohesive culture within the technology division and we wish him all the very best in his future endeavors."

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### **About AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – whollyowned branches and subsidiaries in Mainland China, Hong Kong SAR¹, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR², and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$286 billion as of 31 December 2023.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive

<sup>&</sup>lt;sup>1</sup> Hong Kong SAR refers to Hong Kong Special Administrative Region.

<sup>&</sup>lt;sup>2</sup> Macau SAR refers to Macau Special Administrative Region.



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network of agents, partners and employees across Asia, AIA serves the holders of more than 42 million individual policies and over 18 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes "1299" for HKD counter and "81299" for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol "AAGIY".

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