



SECTION A: FEATURES AND BENEFITS

A1. WHAT IS AIA #WEALTH SAVVY (IV)?

AIA #Wealth Savvy (IV) is a non-participating single premium endowment plan that provides an effective yield of 2.80% per annum over a 3-year period with guaranteed returns on your capital at maturity. This plan also provides financial protection against death.

Please note that this plan is available on a limited tranche basis and AIA reserves the right to withdraw the plan earlier or reject applications, without prior notice.

It is an insurance plan underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) (AIA Singapore).

A2. WHAT WILL I RECEIVE AT MATURITY?

If the insured is alive on the Maturity Date while your policy is in force, we will pay the Maturity Benefit being S\$1,086.37 for every S\$1,000.00 of the Insured Amount, after deducting any and all amounts owing to us under your Policy.

A3. WHAT IS THE COVERAGE OFFERED BY AIA #WEALTH SAVVY (IV)?

AIA #Wealth Savvy (IV) provides death and first year accidental death coverage during the term of the policy.

Death Benefit

If the insured dies while the Basic Policy is in force, we will pay the Death Benefit being the higher of:

- (a) the insured amount; or
- (b) the cash value of the policy,

after deducting any and all amounts owing to us under the policy

Your policy will automatically terminate upon the death of the insured.

First Year Accidentally Death Benefit

If the insured dies within 90 days due to an accident that occurred within one year from the issue date of your policy, we will pay a lump sum of 10% of the insured amount. This benefit, if payable, shall be in addition to the Death Benefit that may be payable under your policy.

The First Year Accidental Death Benefit will terminate and cease to be available from the first policy anniversary of your policy.

Note: At the policy inception, insured amount is equal to single premium paid.



A4. HOW LONG AM I COVERED FOR UNDER THIS PLAN?

AIA #Wealth Savvy (IV) has a policy term of 3 years.

A5. WHAT HAPPENS IF I NEED TO TERMINATE MY POLICY BEFORE THE END OF THE POLICY TERM?

AIA #Wealth Savvy (IV) is a 3-year plan designed to be held to maturity. An early termination before maturity of the policy involves high costs and **Guaranteed Surrender Value payable may be less than the Single Premium paid**. A surrender charge will be applicable if the policy is terminated before maturity.

Please refer to the table below for the Guaranteed Surrender Value for each respective policy year. For every S\$1,000 of the insured amount:

End of Policy Year	Guaranteed Surrender Value
1	S\$945.76
2	S\$1,014.51
3	S\$1,086.37

Note: The actual Guaranteed Surrender Value is a multiple of the values in the table, depending on the insured amount.

A6. WHAT ARE THE GENERAL EXCLUSIONS FOR THIS PLAN?

There are certain conditions under which no benefits will be payable. These are stated as exclusions in the policy contract. The exclusions for this plan include, but are not limited, to the following conditions. You are advised to read the policy contract for the full list of exclusions.

Death Benefit

If the Insured commits suicide within one year from the policy issue date, our liability will be limited to a refund of premiums paid without interest.

First Year Accidental Death Benefit

The First Year Accidental Death Benefit shall not cover any event or loss that is caused directly or indirectly, partly or wholly by any of the following occurrences:

- (a) war, declared or undeclared, invasion, civil war, revolution or any warlike operations; or
- (b) violation or attempted violation of the law or resistance to arrest; or
- (c) engaging in or taking part in air, military or naval service in time of declared or undeclared war or while under order for warlike operations or restoration of public order; or

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- (d) engaging in air travel except as a fare-paying passenger in any properly licensed private and/or commercial aircraft, or as a crew member in a properly licensed commercial aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
- (e) suicide or attempted suicide or intentional self-injury or from deliberate exposure to exceptional danger (except in an attempt to save human life), whether sane or insane; or
- (f) in the case of a woman, is attributable wholly or in part to childbirth, pregnancy or miscarriage or any complications concerning therewith notwithstanding that such event may have been accelerated or induced by injury; or
- (g) the Insured engaging in a sport in a professional capacity or where the Insured would or could earn income or remuneration from engaging in such sport; or
- (h) treatment of alcoholism, drug abuse or any other complications arising there from, or accidents caused whilst under the influence of drugs or alcohol or drug overdose (whether intentional, accidental or otherwise); or
- (i) the Insured engaging in racing of any kind.

A7. IS THERE A FREE-LOOK PERIOD? HOW DO I CANCEL THE POLICY?

Yes. You have 14 days from the time you receive this policy to decide whether you want to continue with it (also referred to as the “free-look period”). If you do not want to continue, you may cancel this policy in writing and obtain a refund of your premiums (including GST) paid, without interest, less any and all medical expenses incurred in considering your application.

After the free-look period, should you decide to cancel the coverage under this policy, you may do so by sending AIA Singapore a written notice to cancel this policy. We will cancel this policy at the effective date of cancellation as determined by us and we shall pay you the surrender value of the policy.

You may contact your AIA Financial Services Consultant/Insurance Representative or visit our website at www.aia.com.sg to book an appointment with us for your request to cancel your policy.

A8. WHEN WILL MY POLICY BE TERMINATED?

Your Policy shall automatically terminate on the earliest occurrence of the following:

- (a) upon the surrender of your Basic Policy;
- (b) on the Maturity Date of your Basic Policy; or
- (c) upon the death of the Insured.

Termination of your Policy shall be without prejudice to any and all accrued rights and liabilities of the parties arising prior to such termination. However, under no circumstances shall any benefits be payable after termination of your Policy. The payment or acceptance of any premium subsequent to termination of your Policy shall not create any liability on our part but we shall refund any such premium paid, without any interest.

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Please refer to the Product Summary or Policy Contract for the full Termination provision.

SECTION B: ELIGIBILITY CRITERIA AND POLICY LIMITS

B1. HOW DO I PURCHASE AIA #WEALTH SAVVY (IV)?

You can purchase this plan on AIA NOW (online purchase platform) only.

B2. WHO IS ELIGIBLE TO PURCHASE AIA #WEALTH SAVVY (IV)?

AIA #Wealth Savvy (IV) is available for all, including new and existing AIA customers to purchase. Do note that it is available on a limited tranche and hence, it will be on a first-come-first-serve basis.

As AIA #Wealth Savvy (IV) is only available via AIA NOW (online purchase platform), **you must meet all of the following criteria:**

- You are both the Policy Owner and Insured;
- You are aged 16 to 70 (last birthday);
- You have a SingPass (MyInfo) account;
- You are a Singapore resident and reside in Singapore at the time of application;
- You are buying this policy without seeking any advice from an AIA Financial Services Consultant / Insurance Representative; and
- You are not Vulnerable Client*

**Note: Vulnerable Client is defined as any Client who meets any two of the following criteria:*

- 62 years of age or older;
- Not proficient in spoken or written English; or
- Has below GCE 'O' level or 'N' level certifications or equivalent academic qualifications

B3: CAN I BUY MORE THAN ONE POLICY?

No, you can only buy **one** AIA #Wealth Savvy (IV) policy, up to the maximum policy limit (see question 12).

SECTION C: NEW BUSINESS APPLICATION

C1. WHAT IS THE POLICY LIMIT OF AIA #WEALTH SAVVY (IV)?

You can purchase AIA #Wealth Savvy (IV) in multiples of S\$1,000. Please note that you are only allowed to purchase one policy per life for this AIA #Wealth Savvy (IV) tranche.

Single Premium (per policy per life)	
Minimum	S\$5,000
Maximum	S\$30,000



C2. WHAT IS THE AGE LIMIT FOR AIA #WEALTH SAVVY (IV)?

The age limit is as follows (based on age last birthday):

	Cash	SRS
Minimum	16	18
Maximum	70	70

C3. WHY DO THE NUMBERS INSIDE THE POLICY ILLUSTRATION REMAIN UNCHANGED REGARDLESS OF THE SINGLE PREMIUM PROPOSED FOR AIA #WEALTH SAVVY (IV)?

The policy illustration is shown based on per S\$1,000 Single Premium. Depending on the Single Premium you have selected, you would need to scale up the values in the Policy Illustration accordingly to obtain the final value.

For example: if the Single Premium proposed is S\$20,000, you will need to scale up all the values in the Policy Illustration by a multiple of 20. The maturity value at the end of the 3rd policy year will be S\$1,086.37 x 20 = S\$21,727.40.

C4. IS UNDERWRITING REQUIRED?

No medical underwriting is required for AIA #Wealth Savvy (IV). However, premium affordability assessment may be required.

SECTION D: PAYMENT METHODS

D1. WHAT ARE THE PAYMENT METHODS AVAILABLE?

AIA Wealth Savvy (IV) is available in Cash and SRS.

Important Note:

If you are buying the policy using your SRS monies, your policy is subject to the terms and conditions of the Supplementary Retirement Scheme which will overrule the policy terms and conditions if there is any conflict or inconsistency. You are advised to read the policy contracts.

D2. HOW DO I PAY MY PREMIUMS?

You can make your payment with the following methods:

Cash	
	<ul style="list-style-type: none">• PayNow (QR Code ONLY. UEN is not available)• AIA Pay EZ

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	<ul style="list-style-type: none">• Internet banking• AXS• Telegraphic Transfer <p>For more details on the premium payment methods, you may refer to: https://www.aia.com.sg/en/help-support/digital-payments/payez</p>
SRS	<p>Please ensure that you have the following SRS details:</p> <ul style="list-style-type: none">• SRS Account Number• Agent Bank/Operator <p><i>Note: Please ensure the SRS details provided are accurate as NO CHANGES will be permitted if the application fails due to incorrect SRS details.</i></p>



D3. CAN SOMEONE ELSE MAKE PAYMENT ON BEHALF OF ME (I.E. 3RD PARTY PAYOR)?

Yes we accept payments made from a 3rd party payor (within the list of Acceptable Payor Relationship) on behalf of you for **Cash** policies only.

Please note that if the payment is S\$20,000 (or USD equivalent) and above, you'll be required to submit an Online Payor's Declaration form before payment can be accepted. The Online Payor's Declaration form can be submitted by you via AIA Pay EZ.

Acceptable Payor Relationships are:

- Spouse
- Parents/Parents-In-Law/Step-Parent
- Child/Step-Child/Adopted Child
- Sibling/Step Sibling/Adopted Sibling
- Grandparent
- Grandchild
- Legal Guardian
- Company [At least 25% Shareholding owned by the Policy Holder (PH)/ Insured/Spouse, Parents/Children or combined shareholdings of the related parties, PH and Insured]

D4. WHEN DO I NEED TO MAKE PAYMENT?

You have up to 14 days (from the date of submission) to make payment. Please note that your application will only be processed when the payment is received.

D5. WHAT HAPPENS TO MY PLAN WHEN I FAIL TO PAY MY PREMIUM WITHIN THE STIPULATED TIMEFRAME?

If your payment is not received by the end of the 14 days period from the date of submission, your application will be regarded as Not Taken Up and it will be closed.

D6. CAN I SWITCH MY PAYMENT METHOD FROM CASH TO SRS (AND VICE VERSA)?

No, request to change the payment method from Cash to SRS (and vice versa) is not allowed after the policy has been submitted.

D7. WHEN DO I NEED TO MAKE PAYMENT?

You have up to 14 days (from the date of submission) to make payment. Please note that your application will only be processed when the payment is received.

SECTION E: POLICY ALTERNATION

E1. CAN I INCREASE OR REDUCE MY COVERAGE AT ANY TIME?

No, request to change the insured amount is not allowed after the policy has been submitted.

E2. CAN I TAKE A POLICY LOAN ON AIA #WEALTH SAVVY (IV)?

No, policy loan is not allowed.

SECTION F: OTHER MATTERS

F1. IS THIS PLAN AVAILABLE ON AN ON-GOING BASIS?

No. Please note that this plan is available on a limited tranche basis and your application and payment for the product does not guarantee acceptance by AIA. AIA reserves the right to withdraw the plan earlier or reject applications, whenever the tranche limit is reached, without prior notice.

F2. WHAT SHOULD I DO IF I WISH TO LODGE A COMPLAINT ON THE INSURANCE PRODUCT THAT I HAVE PURCHASED?

If you wish to lodge a complaint on the insurance product that you have purchased, you may do so through AIA Singapore. You may visit our website www.aia.com.sg to lodge a complaint.

Should you require an independent opinion, you may also reach out to Financial Industry Disputes Resolution Centre (FIDReC) for assistance.

F3. WHAT ARE THE IMPORTANT INFORMATION I SHOULD BE AWARE OF IN BUYING THIS INSURANCE PLAN?

- Your application is subject to AIA Singapore's underwriting and acceptance. This is not a contract of insurance. The precise terms and conditions of these plans, including exclusions whereby the benefits under your policy may not be paid out, are specified in the relevant policy contracts. You are advised to read the policy contracts.
- If you are buying the policy using SRS monies, your policy is subject to the terms and conditions of Supplementary Retirement Scheme which will overrule the policy terms and conditions if there is any conflict or inconsistency. We will make all payments according to the terms and conditions of the Supplementary Retirement Scheme.
- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost. This is only product information provided by us.
- You may wish to seek advice from an AIA Financial Services Consultant / Insurance Representative before deciding to purchase this policy. Should you choose not to seek advice from an AIA Financial Services Consultant / Insurance Representative, please consider whether the product is suitable for you, and you take responsibility to ensure that this plan is appropriate to meet your financial needs and insurance objectives.
- You may wish to terminate the policy according to the free-look provision if you find that the policy is unsuitable after purchasing it, and AIA may recover from you any expense incurred in underwriting the policy.

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- This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Definitions:

- Insured refers to the person(s) covered under the Policy.
- **We, Us** and **Our** refers to AIA Singapore Private Limited.
- **You** or **your** refers to the Policy Owner.

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